

BA DEGREE EXAMINATIONS, MAY 2024

Second Semester

B.A. Economics

B21EC02DC - Mathematics for Economics (2023 January admissions)

Time: 3 Hours Max Marks: 70

Section A

Answer any ten of the following questions in a word or sentence each. Each question carries 1 mark.

- 1. Show that (x-2) is a factor of the polynomial of x^3-4x^2+8
- 2. Define Unit matrix.
- 3. What is 70% of 25?
- 4. Simplify $\frac{2^5 \times 2^2}{2^3 \times 2^1}$
- 5. Find the multiplicative inverse of $\frac{1}{2}$
- 6. Find the LCM of 24,36.
- 7. What is the value of the determinant when all elements of a row or column are zeros?
- 8. What are the conditions for equality of two matrices?
- 9. Define Marginal Propensity to Consume.
- 10. Evaluate the integral $\int (e^x+2) dx$
- 11. Find the transpose of the matrix $A = \begin{bmatrix} 2 & 4 & 1 & 0 \end{bmatrix}$
- 12. Find marginal cost of x, if $TC = 2x^3 + 3x^2 + 5$
- 13. Find the partial derivative of the function z = 4xy + x with respect to x.
- 14. Find d^2y/dx^2 for $y=3x^5+8x$
- 15. What happens to the slope of the curve just after it reaches the maximum point?

(1X10=10)

Section B

Answer any ten of the following questions in two or three sentences each. Each question carries 2 marks.

16. Solve the quadratic equation $6x^2 + 7x - 3$

17. Find the Trace of the matrix
$$\begin{bmatrix} 1 & 2-1 \\ 3 & 4 & 0 \\ 1 & 0 & 2 \end{bmatrix}$$

- 18. Given $A = [1 \ 0 \ 2]$ Find 3A.
- 19. Explain the quotient rule of differentiation with an example.
- 20. State the conditions for any function f(x) to be continuous.
- 21. Let the matrix $A = \begin{bmatrix} x 5 & 4 & 3 \\ 2 & 4 & 8 \\ 3 & 2 & 5x \end{bmatrix}$ and the trace of matrix A is 12. Find the value of x.
- 22. Find the derivative of $y = x^2 \log x$
- 23. Find the value of the determinant $\begin{bmatrix} 3 & 1 & 2 \\ 4 & 5 & 6 \\ 7 & 8 & 9 \end{bmatrix}$.
- 24. Define partial derivatives.
- 25. Find the eigen values of the matrix $\begin{bmatrix} 5 & 4 \\ 3 & 6 \end{bmatrix}$
- 26. Explain first order derivative and second order derivative.
- 27. What is Average Propensity to Consume?
- 28. The marginal cost function of manufacturing Q units of a commodity is 5- 4x-x ². If the fixed cost is 100, find the total cost and average cost functions.
- 29. State the rules of integration.
- 30. Find the co-factor of 20 in the matrix $\begin{bmatrix} 10 & 25 \\ 20 & 5 \end{bmatrix}$

(2X10=20)

Section C

Answer any five of the following questions in a paragraph each. Each question carries 4 marks.

- 31. Evaluate $\int 3 (e^{2x} + x) (e^{2x} + x^2) dx$.
- 32. Define adjoint of a matrix using an example.
- 33. What are the properties of arithmetic operations on a set?
- 34. If we have the relation C = 5 (F-32) where C and F are the units of temperature in Celsius and Fahrenheit. Find C when F = 54 and F when C = 23. Find a general expression for F in terms of C.

35. Evaluate Lt
$$x \rightarrow 0$$
 $\frac{\sqrt{x+16}-4}{x}$

- 36. Explain the various uses of matrices in economics.
- 37. Describe the relationship between MP, AP, TP in the production process.
- 38. Find the second order partial derivative $\frac{d^2y}{dx^2}$ where $y = 2x^2 + 3y^2 + 4xy$
- 39. If $A = \begin{bmatrix} 6 & -x^2 \\ 2x 15 & 10 \end{bmatrix}$ is symmetric, then what is the value of x?
- 40. Explain the Rules of Differentiation.

(4X5=20)

Section D

Answer any two of the following questions in 300 words each. Each question carries 10 marks.

41. Solve the linear equations using Cramer's Rule

$$x + y - z = 6$$
, $3x - 2y + z = -5$ and $x + 3y - 2z = 14$

- 42. What is definite integral and how do you interpret it geometrically also state its properties.
- 43. Mathematically illustrate and explain the concept of consumer surplus and producer surplus.
- 44. The marginal revenue and marginal cost function of a firm are given by $100+20q+3q^2 and \ 2q+4 \ .$

Find Total Revenue and Total Cost incurred by the firm, also obtain the profit when output is 10 units.

(10X2=20)