| QP CODE | Enrollment Number: |
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| A4049 | Name: |

BA DEGREE EXAMINATIONS, DECEMBER 2024

Second Semester

Common for B.A. History and B.A. Sociology B21EC01AN - General Economics

(2023 July admissions)

Time: 3 Hours Max Marks: 70

Section A

Answer any ten of the following questions in a word or sentence each. Each question carries 1 mark.

- 1. Define the Supply of a commodity.
- 2. Name two types of goods measured under cross elasticity.
- 3. What is the Production function?
- 4. Define macroeconomics.
- 5. What is GNP?
- 6. What is the period during which at least one input is fixed in the production process?
- 7. What is a simplified model that shows how money flows through an economy using households and firms?
- 8. What is the method of measuring national income by adding up the total value of all goods and services produced within a country's borders?
- 9. What term describes the stickiness of prices and wages in Keynesian economics?
- 10. Define inflation.
- 11. Which type of deposit involves regular and fixed payments for a predetermined period?
- 12. Which is the benchmark index of NSE?
- 13. According to classical macroeconomics, what is the impact of changes in the money supply on real economic variables like output and employment?
- 14. What is the Aggregate Supply Function?
- 15. What is the foundation for the entire credit system in modern economies?

(1X10=10)

Section B

Answer any ten of the following questions in two or three sentences each. Each question carries 2 marks.

- 16. What is Disposable income?
- 17. What is demand-pull inflation?

- 18. Distinguish between equity shares and preference shares.
- 19. What is SLR?
- 20. What is fiscal policy?
- 21. What do you mean by Invisible hand?
- 22. What is the Law of demand?
- 23. Elucidate the differences between stock and bond.
- 24. Elucidate the concept of Full Employment.
- 25. What is a primary market?
- 26. What is the Fertility rate?
- 27. What is globalization?
- 28. Distinguish between commodity money and fiat money.
- 29. Distinguish between surplus and deficit budget.
- 30. What is the Supply curve?

(2X10=20)

Section C

Answer any five of the following questions in a paragraph each. Each question carries 4 marks.

- 31. Explain the expenditure method of measuring national income.
- 32. Briefly explain the Scope of microeconomics.
- 33. Explain the impact of inflation on the distribution of income and wealth.
- 34. Write a note on determinants of demand.
- 35. Briefly Explain the role of money in the modern economy.
- 36. What are the major functions of commercial banks? Explain.
- 37. Elucidate the characteristics of the stock market.
- 38. What are the difficulties in measuring national income?
- 39. Discuss the role of the service sector in the Indian economy.
- 40. Explain the law of variable proportions.

(4X5=20)

Section D

Answer any two of the following questions in 300 words each. Each question carries 10 marks.

- 41. Explain the economic reforms of India in 1991.
- 42. What is Elasticity of demand? Explain various types of elasticity of demand.
- 43. Discuss Basic economic problems and their solutions.
- 44. Explain the assumptions of the classical macro-economic system.

(10X2=20)